

Financial Fibers

JANUARY 2009

A FILER CREDIT UNION PUBLICATION

OUR GIFT TO YOU: DIVIDEND BONUSES & LOAN REBATES

Despite the constant reports of negative economic futures, Filer Credit Union has had another successful year thanks to you, our members. FCU has been able to thrive, without the help of bailout funds! We would like to thank you and give back to you with dividend bonuses and loan rebates!

As a dividend bonus, we will be paying your December interest on your share/savings account to you twice! And we will also be giving you a 1% interest rebate on the amount of interest paid on your 2008 loans, excluding mortgages. To qualify for these bonuses and rebates, you must be a member in good standing.

It is because of your continued support that we are able to give back to our members so generously. We would like to thank you for a great year, and to many more to come.

JOIN US FOR OUR ANNUAL MEETING

Filer Credit Union and its Board of Directors are dedicated to providing you with the best products, services and most importantly service. Our board, composed of credit union members, ensures that your credit union will never lose sight of you, the individual member, and what you need to be financially successful.

We would like to invite you to join the Board of Directors at our 2009 Annual Meeting.

Date: April 27, 2009

Time: 7:00 p.m.

Place: Manistee Township Hall, 410 Holden Street

The Board of Directors has 3 terms expiring: Bonnie Cote, Gary Bentley and Tom Maternowski. If you're interested in volunteering your time on the Board of Directors, please notify Patty Preuss in writing prior to January 21, 2009. The nominating committee will meet in February and ballots will be mailed in March if necessary. Ballots must be returned to the credit union by April 15, 2009. The results will be announced at the annual meeting.

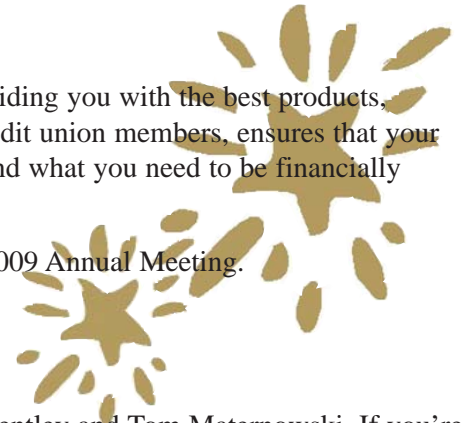
Mark your calendars and join us for your annual meeting.

BE SMART ABOUT CREDIT CARDS

It is too easy to charge things we need and want when we don't have the cash. But beware, using credit cards too frequently can get you in trouble. With high interest rates your monthly payments can start to add up. Here are some hard facts about using credit cards:

- * Be realistic about your expenditures. If you're covering routine expenses with credit, you're living beyond your means.
- * Understand the trap of minimum monthly payments. If you make a minimum payment on a \$2,000 balance at 18% interest it will take nearly 16 years to pay off, with over \$3,000 in interest charges!
- * If you can't keep up with one credit card, it's unwise to add more. More cards do not mean more money coming in, they mean more going out, and for a much longer time.

Filer Credit Union VISA cards carry low interest rates, no annual fees and a 25-day grace period on all purchases. Our credit cards have limits that give you the convenience you need without putting you in a lifetime of credit jeopardy. Plus you can make your payments at the teller line or on our Home Banking website. Talk to one of our loan officers today about lowering your credit card debt with a Filer Credit Union VISA.



FINANCIAL SPOTLIGHT

As of
November 30, 2008

Loans & VISA:

\$40,925,859.59

Deposits:

\$61,721,546.68

Total Assets:

\$71,166,421.44

Members:

8,140



1117 28th Street
Post Office Box 375
Manistee, Michigan 49660
(231) 723-3400
(800) 595-6630
Fax: (231) 723-7798

MAIN OFFICE

Lobby Hours

Mon - Thurs
9 a.m. - 5 p.m.
Fri 9 a.m. - 6 p.m.

Drive-Thru Hours

Mon - Wed
9 a.m. - 5 p.m.
Thurs 9 a.m. - 6 p.m.
Fri 8 a.m. - 6 p.m.
Sat 9 a.m. - 1 p.m.

PARKDALE OFFICE

Lobby Hours

Mon - Thurs
9 a.m. - 5 p.m.
Fri 9 a.m. - 6 p.m.

Drive-Thru Hours

Mon - Wed
9 a.m. - 5 p.m.
Thurs 9 a.m. - 6 p.m.
Fri 8 a.m. - 6 p.m.
Sat 9 a.m. - 1 p.m.



MACU Association Group



TRANSFER LIMITS: WHAT'S THE DEAL?

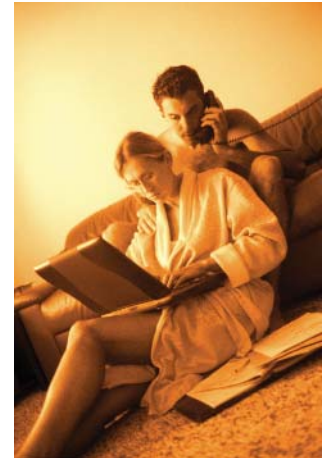
Credit Union Regulation D places a monthly limit on the number of transfers you make from your savings or money market accounts without your physical presence being required. Transfers affected by this regulation include:

- Transfers made using internet banking,
- Transfers made using audio banking,
- Overdraft transfers (made automatically to cover insufficient funds in other accounts,
- Transfers made by a Member Service Representatives or other credit union employees, i.e., phone, on your behalf, and
- Pre-authorized, automatic, scheduled or recurring transfers (see below).

You are allowed SIX such transfers per month per account at no charge.

There are some transactions that do not fall under the above conditions, and are not affected by Regulation D:

- ATM transfers,
- Transfers made to Filer Credit Union loans,
- Transactions done in person at a branch office (including shared branching), and
- Transactions sent in by mail or by night drops.



TEACHING KIDS ABOUT MONEY

Children are aware of money at an early age, long before they go to school. It is a good idea to start teaching your children about money when they begin to show interest.



Experts say the best way to teach children about money is to talk to them about all aspects from earning money to saving and spending. Encourage your children to ask questions, and be respectful of their opinions. It is even suggested that you include your children in discussions about your family budget so that they can understand how important it is to budget your money properly for life's necessities and for life's treats.

Talk openly with your children about things you'd like to buy but can't afford. If you save for an item, let kids see you doing so. If you buy something you haven't budgeted for, discuss what you'll give up buying in exchange. When they see that it isn't always easy for you to buy the things you want, they will be more receptive to saving for their wish list.

Of course, one of the best things you can do is open your children a savings account at the credit union. It is an excellent tool to get them on the right path to savings. And, as they grow older, they have access to all the benefits of credit union membership.

HOLIDAY CLOSINGS:

Please note that Filer Credit Union will be observing the following holidays:

Monday, February 16th - President's Day

The credit union lobby will be closed on

Friday, April 10th from Noon - 2:00 p.m. for Good Friday.

The drive-thru will remain open.