

# Financial Fibers

2nd Quarter 2011

A Filer Credit Union Publication

## FCU 2011 SCHOLARSHIP PROGRAM

We would like to invite our members attending college to submit an application for our 2011 Scholarship Program. Once again, we will be awarding six \$1,000.00 scholarships to members interested in advancing their education at a college or university within 85 miles of any FCU office.



Our scholarship program is open to any member attending college, not just graduating seniors.

We are proud of our members and support them all in their ongoing educational goals. Applications may be picked up at any credit union office, from the high school guidance counselors, online, or at Michigan Works. All applications must be returned to the credit union by May 2, 2011.

## 60TH ANNUAL MEETING

We are excited to be celebrating our **60th** year of dedicated service and would like you to join us for our **60th Annual Meeting**.

**April 25, 2011**  
**7:00 p.m.**  
**FCU Main Office**

**NOTICE:** Effective 4/1/11, Michigan escheat laws have changed from 5 to 3 years. Be sure to keep your Filer accounts active and your address current to avoid escheatment.

## SAVE WITH AN FCU AUTO LOAN

In the market for a new or used vehicle? Stop by and speak to a Filer Credit Union loan officer before you shop. We offer great low rates with affordable terms on new and used autos. When you come in before you hit the lots, our staff will help you determine what you can afford and pre-qualify you for the loan you need. That way you can shop for your new vehicle with a sense of confidence and certainty that you're getting the right vehicle for you. If you have already purchased your vehicle, we can help you lower your payments by refinancing your current auto loan from another financial institution. **We offer:**

- **Rate discount** – Up to .50% off if you set up automatic payments on your loan and deposit up to \$500 from payroll into your account
- **GAP insurance** – Which pays the difference between the actual cash value of your vehicle and the current outstanding balance on your loan or lease if you lose your vehicle due to an accident, theft, fire, flood, tornado, vandalism or hurricane
- **Free loan protection insurance** – We're one of about six credit unions in Michigan that still offer this insurance that pays off your auto loan upon death at no cost to our members.

Talk to one of our loan officers today to discuss which of our auto loans best fits your budget and experience the comfort of financing through your credit union. Our great rates and repayment terms give you the ability to drive away satisfied. Visit [www.filercu.com](http://www.filercu.com) or stop by the office for pre-approved financing.



## Financial Spotlight

As of February, 2011

### Loans & VISA:

\$45,989,070.50

### Deposits:

\$83,351,630.32

### Total Assets:

\$93,076,350.53

### Members:

8,706

### Board of Directors

Robert Lindeman,  
President

Gregg King, Vice President

Charles Cloutier,  
Secretary/Treasurer

Tom Batzer

Wayne Bernier

Bonnie Cote

Tom Maternowski

Jim Sibley

Frank Tuka Sr.



1117 28th Street  
Post Office Box 375  
Manistee, MI 49660  
(231) 723-3400  
(800) 595-6630  
Fax: (231) 723-7798

### Parkdale Office

1778 Kemmer Rd.  
Post Office Box 375  
Manistee, MI 49660  
(231) 398-0431  
Fax: (231) 398-0448

### Credit Union Hours

#### LOBBY

Monday - Thursday  
9 a.m. - 5 p.m.

Friday 9 a.m. - 6 p.m.

Saturday Closed

#### DRIVE-THRU

Monday - Wednesday  
9 a.m. - 5 p.m.

Thursday 9 a.m. - 6 p.m.

Friday 8 a.m. - 6 p.m.

Saturday 9:00 a.m. - 1 p.m.

**NCUA**

Your savings federally insured to at least  
\$250,000 and backed by the full faith and  
credit of the U.S. Government



## NATIONAL CREDIT UNION YOUTH WEEK

Kids understand that you need money to buy things, so when they have the funds they spend them. It is harder for them to grasp saving their money. FCU would like to help our youth members learn how to become better savers and how "Money Rocks at My Credit Union."

Below are some tips on how to teach your child, no matter their age, the concept of money and how to become a more consistent saver.

- Have young children sort different types of money into piles by color and size.
- At the grocery store, let kids of all ages help you shop. Teach them how to comparison shop—for example, show them that for every \$4.99 box of cereal, there may be similar brands on sale for half as much.
- Discuss allowance amounts with your kids and what they should use their allowance for. Help them set goals for items they want and show them how to reach that goal by putting a set amount into their credit union savings account each week.

FCU offers a number of great tools to help our youth members be financially smart. If you children or grand children don't have credit union accounts, now is a great time to open one and show them how "Money rocks at My Credit Union".

**MONEY  
ROCKS  
AT MY  
CREDIT  
UNION**

## REMEMBER TO MAKE YOUR IRA DEPOSITS

A solid, diversified financial plan for retirement is one of the keys to happiness and comfort in life. Don't wait to start planning for your retirement, it's not too soon or too late to make your IRA deposits for the 2010 tax year.

You have until April 15th to make your final IRA deposits. If you don't have an IRA account, now is a great time to open one. FCU offers Traditional and Roth IRAs to help you save for your future. Some IRAs can provide tax breaks so check with your tax preparer to see which may be best for you.

Stop by the credit union today to make your IRA deposits or open an IRA account.

**Another benefit of your credit union –**  
visit [www.lovemycreditunion.org](http://www.lovemycreditunion.org) for  
exclusive member benefits and discounts.

## HOLIDAY CLOSINGS

Friday, April 22 – Good Friday  
Normal hours, lobby closed from 12-2pm

Monday, May 30 – Memorial Day

Monday, July 4 –  
Independence Day Holiday



## DREAMS OF HOME?

Are you dreaming about a family home? Filer Credit Union is here to help make your dreams come true. With interest rates low and a flooded housing market, now is a great time to buy a home. At FCU we offer great rates and a variety of terms on our home financing products.

FCU has a dedicated staff of home financing professionals to help with all your home financing needs.

Whether you are a first time home buyer or would like to refinance your mortgage from another institution, we are here for you. Stop by and talk to our newest mortgage processor Lora Tennant to see how we can make owning a home affordable.